



20.07.2016

AUDIT REPORT

We have examined the Balance sheet of **PET ENGINEERING COLLEGE ACCOUNT - MADAPURAM - VALLIYOOR- A UNIT OF POPULAR EDUCATIONAL TRUST** as at 31-03-2016 and Income and Expenditure Account and the Receipts and Payments Account for the year ended that date with the books and records produced before us and we certify the same to be correct as disclosed by said records

for Antony and Co
Chartered Accountant
firm reg no:013608s

Antony Edgar
Membership No: 213242


Principal
PET ENGINEERING COLLEGE
Vallioor - 627 117.

PET ENGINEERING COLLEGE - MADAPURAM - VALLIYOOR
A UNIT OF POPULAR EDUCATIONAL TRUST - KOTTAR - NAGERCOIL
BALANCE SHEET AS AT 31.03.2016

LIABILITIES	SCH No.	Rs.P.	ASSETS	SCH. No.	Rs.P.
RESERVES & SURPLUS:			FIXED ASSETS - GROSS BLOCK	8	22,55,01,382.69
DEPRECIATION RESERVE	1	13,63,20,605.16	DEPOSITS	9	2,54,860.00
INCOME AND EXPENDITURE			LOANS & ADVANCES	10	28,40,805.00
ACCOUNT	2	19,00,85,118.24	TUITION FEE RECEIVABLE	11	1,46,52,399.00
DEVELOPMENT FUND	3	13,01,007.00	POPULAR EDUCATIONAL TRUST (ADMINISTRATIVE OFFICE)	12	7,70,97,975.94
CAUTION DEPOSIT	4	4,60,520.00	CASH AND BANK BALANCES	13	1,02,82,440.77
CURRENT LIABILITIES:					
SUNDRY CREDITORS	5	13,13,250.00			
LOANS AND ADVANCES	6	20,610.00			
PAYABLE	7	11,28,753.00			
		33,06,29,863.40			33,06,29,863.40

For ANTONY & CO
 CHARTERED ACCOUNTANT
 Firm Reg No: 033055

Antony
 ANTONY & CO
 Proprietor, Madapuram, Valluor

Antony

Principal
PET ENGINEERING COLLEGE
 Valluor - 627 117.

PET ENGINEERING COLLEGE - MADAPURAM - VALLIYOOR
A UNIT OF POPULAR EDUCATIONAL TRUST - KOTTAR - NAGERCOIL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	Rs.P.	INCOME	Rs.P.
To Salary & Wages	3,99,82,187.00	By Tuition Fee	6,47,52,284.00
* Electricity Charges	11,03,761.00	* Alumini Contribution	4,41,284.00
* Advertisement	17,30,011.00	* Trust Contribution for Students	14,55,209.00
* Printing & Stationery	8,47,772.00	* National Conference Collection	2,83,000.00
* Laboratory Equipment Purchase	47,69,424.75	* Rent Collection	66,500.00
* Vehicle Maintenance	17,310.00	* Bank Interest	99,951.00
* Miscellaneous Expenses	84,739.00	* Canteen EB charges	32,088.00
* Telephone Charges	1,32,450.00	* Certificate Verification Fee	50.00
* Insurance	2,02,845.00	* Faculty Development programme collection	8,750.00
* Rates & Taxes	3,52,763.00	* ID Card Collection	4,830.00
* School Motivation Programme	11,780.00	* Xerox Room EB	8,334.00
* Governing Council Meeting	1,01,714.00	* Donation by Philanthropist	3,96,000.00
* Association Meeting Expenses	2,022.00	* Sale of Application forms	41,600.00
* Audit Fee	3,02,100.00	* Excess of Expenditure over Income	43,89,268.89
* Tuition Fee Refund	2,14,600.00		
* Bank Charges	19,902.14		
* Internet Charges	6,28,375.00		
* Event Expenses	19,07,092.00		
* Donation	1,64,500.00		
* EPF Management Contribution	10,58,289.00		
* ID Card Expenses	13,500.00		
* Jamma Expenses	12,300.00		
* Legal Expenses	1,000.00		
* Expenses for e - governance	32,020.00		
* Library Subscription	2,32,206.00		
* Repair and Maintenance	25,81,260.00		
* Processing Fee	1,27,570.00		
* Postage	72,650.00		
* Security Charges	21,16,735.00		
* Subscription	13,773.00		
* Sports Expenses	1,50,755.00		
* Industrial Visit Expenses	35,200.00		
* Seminar Expenses	1,911.00		
* Safety Expenses	15,000.00		
* ESI Contribution	4,30,069.00		
* University Inspection Expenses	2,90,000.00		
* AICTE Fee	1,00,000.00		
* Staff development & Annual Subscription	2,26,003.00		
* YRC/RRC Expenses	6,144.00		
* Consortium Expenses	38,000.00		
* Travelling Expenses	2,38,544.00		
* Purchase of Books & Journals	13,87,772.00		
* Consultancy Fees	1,99,000.00		
* Membership Fee	5,000.00		
* Medical Expenses	2,265.00		
* National Conference Expenses	2,90,000.00		
* Building Construction	97,26,835.00		
	7,19,79,148.89		
			7,19,79,148.89

(Signature)
Principal
PET ENGINEERING COLLEGE
 Vallioor - 627 112.

(Signature)
 20/11/16

PET ENGINEERING COLLEGE - MADAPURAM - VALLIYOOR
A UNIT OF POPULAR EDUCATIONAL TRUST - KOTTAR - NAGERCOIL
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016

RECEIPTS	Rs.P.	PAYMENTS	Rs.P.
To OPENING BALANCES:		By Salary & Wages	3,99,82,187.00
As per Schedule	1,64,31,156.01	" Electricity Charges	11,03,761.00
" Tuition Fee	6,45,56,504.00	" Printing & Stationery	8,47,772.00
" Alumini Contribution	4,41,284.00	" Lab Equipment Purchased	47,69,424.75
" Trust Contrubution for Students	14,55,209.00	" Processing Fee	1,27,570.00
" National Conference Collection	2,83,000.00	" Vehicle Maintenance:	17,310.00
" Rent Collection	66,500.00	" Miscellaneous Expenses	84,739.00
" Bank Interest	99,951.00	" Telephone Charges	1,32,450.00
" Sundry Creditors	12,19,102.00	" Insurance	2,02,845.00
" Loans and Advances	14,75,248.00	" Rates & Taxes	3,52,763.00
" Tuition Fee Arrear 2014-15	78,07,035.00	" School Motivation Programme	11,780.00
" Trust Account	3,17,11,860.65	" Tuition Fee Refund	2,14,600.00
" Canteen EB charges	32,088.00	" Association Meeting Expenses	2,022.00
" Certificate Verification Fee	50.00	" Audit Fee	3,02,100.00
" Faculty Development programme collection	8,750.00	" Bank Charges	19,902.14
" ID Card Collection	4,830.00	" Internet Charges	6,28,375.00
" Sale of Application Fee	41,600.00	" Event Expenses	19,07,092.00
" Tuition Fee 13-14	1,95,780.00	" Donation	1,64,500.00
" Xerox Room EB	8,334.00	" EPF Management Contribution	10,58,289.00
" Donation by Philanthropist	3,96,000.00	" ID Card Expenses	13,500.00
" Professional tax	323.00	" Jumma Expenses	12,300.00
" Principal a/c		" Legal Expenses	1,000.00
Renewable energy club	3,823.00	" Expenses for e - governance	32,020.00
YRC & Flag Day	31,445.00	" Library Subscription	2,32,206.00
First Graduate	3,80,000.00	" Repairs and Maintenance	25,81,260.00
" TDS Received	2,86,967.00	" Postage	72,650.00
		" Security Charges	21,16,735.00
		" Subscription	13,773.00
		" Sports Expenses	1,50,755.00
		" Industrial Visit Expenses	35,200.00
		" Governing Council Meeting Expenses	1,01,714.00
		" Seminar Expenses	1,911.00
		" Safety expenses	15,000.00
		" ESI Contribution	4,30,069.00
		" University Inspection Expenses	2,90,000.00
		" AICTE Fee	1,00,000.00
		" Staff development & Annual Subscription	2,26,003.00
		" YRC/RRC Expenses	6,144.00
		" Consortium Expenses	38,000.00
		" Travelling Expenses	2,38,544.00
		" Purchase of Books & Journals	13,87,772.00
" Balance C/f	12,69,36,839.66	" Balance C/f	6,00,26,037.89

(Signature)
Principal
PET ENGINEERING COLLEGE
Vallioor - 627 117.

FOR ANTHONY S. JOO
 CHARTERED ACCOUNTANT
 No. 11, NAGERCOIL

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PET ENGINEERING COLLEGE - MADAPURAM - VALLIYOOR
 A UNIT OF POPULAR EDUCATIONAL TRUST - KOTTAR, NAGERCOIL
 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016

RECEIPTS		PAYMENTS	
	Rs.P.		Rs.P.
To Balance B/f	12,69,36,839.66	By Balance B/f	6,00,26,037.89
		" TDS Paid	2,86,967.00
		" Consultancy Fees	1,99,000.00
		" Medical Expenses	2,265.00
		" National Conference Expenses	2,90,000.00
		" Tuition Fee Receivable	23,29,159.00
		" Fixed Assets	32,63,199.00
		" Sundry Creditors	5,08,494.00
		" Loans and Advances	8,16,965.00
		" Repairs and Maintenance	14,76,550.00
		" Pricipal Account	
		Enterpreneurship pro	81,130.00
		Exam Fee	11,25,250.00
		IETE	3,108.00
		Anna University sports	10.00
		NSS/RRC/Flag day	6,002.00
		Examination Remuneration	40,910.00
		" Building Construction	97,26,835.00
		" Trust Account	3,64,72,517.00
		" CLOSING BALANCES:	
		As per Schedule	1,02,82,440.77
	12,69,36,839.66		12,69,36,839.66

Summa
 Principal
 PET ENGINEERING COLLEGE
 Valliyoor - 627 117.

Tanya
 20/11/16